

# A Lender With a Money-Back Promise

## Southern AgCredit

At Southern AgCredit, we have made a commitment to you, our customer-owners, to share our earnings with you when we do well. Every year, the board of directors reviews the association's financial position and determines how much of the earnings can be returned as a patronage. That's our money-back promise.

This year, the Southern AgCredit Board of Directors is happy to announce a \$7.2 million patronage to our customers. **This amount represents a record level of patronage.**

The patronage is being paid as follows:

- **\$2.5 million in cash**
- **\$4.7 million allocated surplus for distribution in the future**

Your portion of the cash distribution is included in this mailing, along with a statement of the amount of your allocated equity. The non-qualified allocated surplus is not taxable until it is returned to you in cash.



SOUTHERN AGCREDIT